ORDINANCE NO. 16-2024

AN ORDINANCE OF THE CITY OF SEMINOLE, FLORIDA ESTABLISHING THE MILLAGE RATE FOR FISCAL YEAR 2025, BEGINNING OCTOBER 1, 2024 AND ENDING SEPTEMBER 30, 2025; PROVIDING AND ANNOUNCING THE NAME OF THE TAXING AUTHORITY, THE ROLLED-BACK MILLAGE RATE, THE PERCENTAGE INCREASE OVER THE ROLLED-BACK MILLAGE RATE, AND THE MILLAGE RATE TO BE LEVIED; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, *Florida Statute*, 200.065 requires adoption of the millage rate by separate vote prior to adoption of the annual budget; and

WHEREAS, *Florida Statute*, 200.065 requires that prior to adoption of the millage-levy ordinance, the following be publicly announced: the name of the taxing authority, the rolled-back millage rate, the percentage increase over the rolled-back millage rate, and the millage rate to be levied; and

WHEREAS, in no event may the millage rate adopted exceed the millage rate tentatively adopted.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SEMINOLE, FLORIDA, HEREBY ORDAINS:

Section 1. The name of the taxing authority is the City of Seminole.

Section 2. The rolled-back millage rate for fiscal year 2025 is 2.3365.

<u>Section 3</u>. The fiscal year 2025 proposed millage rate is 6.11% higher than the rolled-back millage rate.

<u>Section 4</u>. The millage rate to be levied for fiscal year 2025 shall be 2.4793 mills per \$1,000 of taxable value.

Section 5. This ordinance shall take effect immediately upon final adoption.

APPROVED ON FIRST READING: PUBLISHED: PASSED AND ADOPTED ON SECOND AND FINAL HEARING:

9-3-2024 9-11-2024 9-16-2024

CITY OF SEMINOLE, FLORIDA

By: R Leslie Waters, Mayor

ATTEST: CITY CLERK

parie pomento MY By: Ann Marie Mancuso, City Clerk

