ORDINANCE NO. 12-2023

AN ORDINANCE OF THE CITY OF SEMINOLE, FLORIDA ESTABLISHING THE MILLAGE RATE FOR FISCAL YEAR 2024, BEGINNING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024; PROVIDING AND ANNOUNCING THE NAME OF THE TAXING AUTHORITY, THE ROLLED-BACK MILLAGE RATE, THE PERCENTAGE INCREASE OVER THE ROLLED-BACK MILLAGE RATE, AND THE MILLAGE RATE TO BE LEVIED; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Florida Statute, 200.065 requires adoption of the millage rate by separate vote prior to adoption of the annual budget; and

WHEREAS, Florida Statute, 200.065 requires that prior to adoption of the millage-levy ordinance, the following be publicly announced: the name of the taxing authority, the rolled-back millage rate, the percentage increase over the rolled-back millage rate, and the millage rate to be levied; and

WHEREAS, in no event may the millage rate adopted exceed the millage rate tentatively adopted.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SEMINOLE, FLORIDA, HEREBY ORDAINS:

Section 1. The name of the taxing authority is the City of Seminole.

Section 2. The rolled-back millage rate for fiscal year 2024 is 2.2856.

<u>Section 3</u>. The fiscal year 2024 proposed millage rate is 8.47% higher than the rolled-back millage rate.

<u>Section 4</u>. The millage rate to be levied for fiscal year 2024 shall be 2.4793 mills per \$1,000 of taxable value.

<u>Section 5</u>. This ordinance shall take effect immediately upon final adoption.

APPROVED ON FIRST READING:

PUBLISHED:

PASSED AND ADOPTED ON SECOND AND FINAL HEARING:

9-11-2023

9-25-2023

CITY OF SEMINOLE, FLORIDA

By: SAULE Leslie Waters, Mayor

ATTEST: CITY CLERK

By: ann Marie Marcuso

Ann Marie Mancuso, City Clerk

